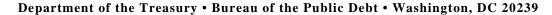
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 19, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 22, 2007
Maturity Date: June 21, 2007
CUSIP Number: 912795ZM6

High Rate: 4.930% Investment Rate 1/: 5.075% Price: 98.753806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.55%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	47,740,000 1,879,510 110,000	\$	18,010,626 1,879,510 110,000
SUBTOTAL		49,729,510		20,000,136 2/
Federal Reserve		7,756,332		7,756,332
TOTAL	\$	57,485,842	\$	27,756,468

Median rate 4.915%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,729,510 / 20,000,136 = 2.49

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,375,028,000